



HOCHIMINH STOCK EXCHANGE
16 Vo Van Kiet Street, District 1, Hochiminh City, Vietnam
Tel: 84-8-3821 7713 Fax: 84-8-3821 7452
Website: www.hsx.vn

VIETNAM CLIMATE FINANCE CAPACITY BUILDING PROJECT

On April 21st, 2016, the kick-off event for Vietnam climate finance capacity building project, which is sponsored by Korea International Cooperation Agency (KOICA) was organized at Exchange Tower, Hochiminh Stock Exchange (HOSE) with the participation of Consulate General of The Republic of Korea in Hochiminh City, Climate Fincance Institute- Yonsei Unversity, Massachusetts Institute of Technology (MIT), Vietnam National University- Hochiminh City 's School of Economics and Law (UEL), HOSE, other universities in Hochiminh City and the media.



At the event, HOSE's Chairman, Mr. Tran Dac Sinh noted that in Vietnam, the Government established the National Commission on Climate Change from 2012 in which the economic – social development strategy will be implemented in line with the anti-climate change programs, and attached with the sustainable economic development objective.

Mr. Sinh also highlighted that the project is one of the HOSE's activities towards sustainable development objectives. In fact, since 2012, HOSE co-hosted Annual Report Award (ARA), which honoured listed companies achieved high concerns for Environment and Society Governance (ESG). Moreover, in 2015, HOSE became a partner of the Sustainable Stock Exchanges Initiative (SSE) of the UN, showing commitment in sharing and promoting practices related to sustainable development for



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listed companies. Especially, in 2017, HOSE will introduce and put the Sustainable Development Indices into operation with the component index include the shares of listed companies which have good business operation as well as high transparency in ESG. Other Green Financial Products, such as, Green Corporate Bonds will also be introduced in the near future only.

Speaking at the event, Mr. Nguyen Tien Dung, UEL's Principal highly appreciated the role of the project in tackling climate change manifestations such as rising sea level, floods and droughts and less fresh water. As a member of Vietnam National University – Hochiminh City, UEL does not only emphasizing high quality teaching, but also doing research and providing service to the community.

Professor Kwangyu Peck from Climate Finance Institute- Yonsei University noted that it is imperative that Vietnam should develop and maintain capacity to understand climate change policies including the Emission Trading Scheme (ETS) to protect the interest of Vietnam. Korea has accepted climate change challenge, and is pleased to share the experience and knowhow with Vietnam. He expected that the project will support Viet Nam to become the research and training center for the ETS which has the value up to USD 2,000 billion in South East Asia.



The project will be from March 1st 2016 to February 28th 2017, aiming to enhance the climate finance capacity for lectures of universities in Vietnam and staffs of HOSE with the training sessions provided by Prof. Kwangyul Peck from Yonsei University and Dr. Niven Winchester from the Massachusetts Institute of Technology's Joint Program on Science and Policy of Global Change. The final output of the program will be building a Prototype ETS for Vietnam and the road map for the next 4 years.